

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016**

(Rs in Million, except per equity share data)

Particulars	Three months ended	Nine months ended	Three months ended
	31.12.2016	31.12.2016	31.12.2015
	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations	10,444	29,905	8,071
Net profit before tax, exceptional items and minority interest	2,444	6,802	1,410
Net profit after exceptional items and before tax and minority interest	2,444	6,802	1,410
Net profit after tax and minority interest	1,713	4,846	1,041
Total Comprehensive Income for the period attributable to shareholders	1,915	5,226	1,142
Paid-up equity share capital (Face value of Rs. 5 each)	1,000	1,000	1,000
<b>Earnings per share (of Rs. 5 each) (not annualised)</b>			
(a) Basic	8.72	24.69	5.30
(b) Diluted	8.65	24.55	5.30

**1. Unaudited financial results of Biocon Limited (standalone information)**

(Rs in Million, except per equity share data)

Particulars	Three months ended	Nine months ended	Three months ended
	31.12.2016	31.12.2016	31.12.2015
	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations	6,550	19,863	5,277
Net profit before tax and exceptional items	1,472	4,371	749
Net profit after exceptional items and before tax	1,472	4,371	749
Net profit after tax	1,041	3,155	638
Total Comprehensive Income for the period	1,061	3,206	659
Paid-up equity share capital (Face value of Rs.5 each)	1,000	1,000	1,000
<b>Earnings per share (of Rs. 5 each) (not annualised)</b>			
(a) Basic	5.30	16.08	3.25
(b) Diluted	5.26	15.98	3.25

- The unaudited standalone financial results and the unaudited consolidated financial results for the quarter and nine months ended 31 December 2016 in respect of Biocon Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24 January 2017. The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The Company has not opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the figures for the year ended 31 March 2016 have been presented after incorporating the applicable Ind AS adjustments in addition to the figures for the quarter and nine months ended 31 December 2015.
- The Company has also prepared a reconciliation of the net profit for the corresponding periods under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliations for the quarter and nine months ended 31 December 2015 and year ended 31 March 2016 for standalone and consolidated financial results are available on the Company's website [www.biocon.com](http://www.biocon.com)
- The above is an extract of the detailed format of Quarterly/ Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Nine Months Financial Results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.biocon.com](http://www.biocon.com)