



January 23, 2020

**Biocon Limited**  
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Electronics City  
Bangalore 560 100, India  
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CIN : L24234KA1978PLC003417

To, The Manager <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code - 532523</b>	To, The Manager <a href="http://www.biocon.com">www.biocon.com</a> <b>National Stock Exchange of India Limited</b> Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 <b>Scrip Symbol - Biocon</b>
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**Subject: Change in Directorate**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we would like to inform you that, the Board of Directors at its meeting held today, has approved the change in directorate as mentioned below:

**1. Appointment of Ms. Kiran Mazumdar Shaw as Executive Chairperson of the Company.**

The term of Ms. Kiran Mazumdar Shaw, as Managing Director of the Company would come to an end on March 31, 2020 and she is not seeking re-appointment as the Managing Director of the Company. However, based on the recommendation of Nomination and Remuneration Committee, the Board has approved the appointment of Ms. Kiran Mazumdar Shaw as Executive Chairperson of the Company for a period of five years, subject to shareholders' approval, effective from April 1, 2020.

**2. Change in designation of Mr. Siddharth Mittal as Managing Director of the Company.**

Based on the recommendation of Nomination and Remuneration Committee, the Board has approved the change in designation of Mr. Siddharth Mittal from Joint Managing Director to Managing Director of the Company effective from April 1, 2020.

Accordingly, Mr. Siddharth Mittal will be the Managing Director and Chief Executive Officer of the Company effective April 1, 2020.

In compliance with Regulation 30 of SEBI Listing Regulations, please find enclosed herewith the required disclosures as Annexure A.

The above information will also be available on the website of the company at [www.biocon.com](http://www.biocon.com).

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,

For Biocon Limited

*Mayank Verma*  
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**Mayank Verma**  
Company Secretary and Compliance Officer



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**ANNEXURE A**

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular  
CIR/CFD/CMD/4/2015 dated September 9, 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Ms. Kiran Mazumdar Shaw</b>	<b>Mr. Siddharth Mittal</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Completion of tenure as the Managing Director and Re-appointment as Executive Chairperson of the Company.	Change in designation from Joint Managing Director to Managing Director of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	For a period of 5 years commencing from April 1, 2020.	Managing Director effective from April 1, 2020 and all other terms and conditions will remain same as approved by the Board at its meeting held on October 23, 2019.
3.	Brief profile (in case of appointment);	Attached as <b>Annexure B</b>	Attached as <b>Annexure C</b>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. John Mccallum Marshall Shaw, Vice-Chairperson and Non-Executive Director – Spouse  Mr. Ravi Mazumdar, Non-Executive Director - Brother	Not applicable

## **ANNEXURE B**

### **BRIEF PROFILE – MS. KIRAN MAZUMDAR SHAW**



Ms. Kiran Mazumdar-Shaw is a pioneering biotech entrepreneur, a healthcare visionary, and a passionate philanthropist. Her vision is to enable universal access to high quality medical products, particularly to address the global chronic disease burden. She is a pioneer of India's biotech industry and founder of Biocon, an innovation-led global biotechnology enterprise.

Her visionary journey has earned her several coveted titles and awards, both national and international, including India's top civilian awards, Padma Shri and Padma Bhushan, as well as, the highest French distinction, Knight of the Legion of Honour and Australia's Highest Civilian Honour the Order of Australia. A well-regarded global influencer, she has been named among TIME magazine's '100 Most Influential People in the World'.

Ms Shaw also serves on the board of Infosys, Narayana Health and IIT Bombay, besides being the former Chairperson of IIM Bengaluru.

Ms Mazumdar-Shaw holds a bachelor's degree in science (Zoology Hons.) from Bangalore University and has earned a master's degree in malting and brewing from Ballarat College, Melbourne University. She has been awarded with several honorary degrees from Ballarat (2004), University of Abertay (2007), University of Glasgow (2008), Heriot-Watt University (2008), National University of Ireland (2012) and Trinity College, Dublin (2012) for her pre-eminent contributions in the field of biotechnology.

## ANNEXURE C

### **BRIEF PROFILE - MR. SIDDHARTH MITTAL**



Mr. Siddharth Mittal, CEO and Joint Managing Director, joined Biocon in May 2013 and since August 2014, he has served as the President - Finance and Chief Financial Officer of Biocon Limited till November 2019.

He has over 20 years of global and diversified experience in the field of strategic finance and accounting, mergers and acquisitions, taxation and general management.

Mr. Mittal started his career with the audit division of S.R. Batliboi & Co. (Indian arm of Ernst & Young) based out of Bengaluru. He then worked with the US subsidiary of Xchanging Plc, a London-based, FTSE-listed company specialising in business processing, technology and procurement services. There, he held senior leadership positions in finance, including Finance Director of BPO and IT US divisions.

Prior to joining Biocon, he was Vice President, Finance and Corporate Controller with Symphony Teleca, a leading US-based multinational IT company.

Mr. Mittal has a Bachelor of Commerce (B. Com) degree from the Symbiosis College of Arts and Commerce, Pune. He is a Chartered Accountant from the Institute of Chartered Accountants of India, New Delhi and a Certified Public Accountant from Colorado, USA.