## **BIOCON GROUP**

**FINANCIALS** 

Q1 FY 2007 vs Q1 FY 2006

**FACT SHEET** 

## BIOCON LIMITED (CONSOLIDATED)

## PROFIT & LOSS STATEMENT

(Rs. crores)

Particulars	Q1 FY 2007	Q1 FY 2006	Variance Q1 FY 07 vs Q1 FY 06	Full Year ended March 31, 2006
INCOME	F1 2007	1 1 2000	QTTTOO	2000
Sales-Biopharmaceuticals	161	135	19%	603
Sales- Enzymes	22	20	10%	85
Contract research	29	19	52%	100
Total Sales	212	174	22%	788
Other income	1	2		5
Total Income / Revenues	213	176	21%	793
<u>EXPENDITURE</u>				
Material & Power Costs	119	97	23%	434
Staff costs	18	15	20%	62
Other expenses	21	12	77%	63
Manufacturing, staff & other exps	158	124	28%	559
PBDIT ÆBIDTA	55	52	6%	234
Interest and finance charges	2	0		2
PBDT	53	52	3%	232
Depreciation	11	7		29
РВТ	42	45	-5%	203
Taxes	4	7		31
PROFIT FOR THE PERIOD	38	38	1%	172
Add/(less): Minority interest	1	1		2
PAT	39	39	1%	174
EPS on issued capital (Rs)	3.9	3.9	1%	17.4

Note: The figures are rounded off to nearest crores, percentages are based on absolute numbers

BIOCON LIMITED (CONSOLIDATED)		
BALANCE SHEET		(Rs. crores)
Particulars	As at	As at
	30-Jun-06	31-Mar-06
SOURCES OF FUNDS		
	50	50
Share Capital	50 878	50 838
Reserves & Surplus		
Total Shareholder's Funds	928	888
Minority interest	3	3
Deferred Tax Liability	29	30
Deterred Tax Liability	25	30
Secured Loans	88	68
Unsecured Loans	40	37
Total Loan Funds	128	105
Total	1,088	1,026
APPLICATION OF FUNDS		
Fixed Assets (Net)	847	827
Intangible Assets	53	0
Investments	81	100
Inventories	119	110
Sundry debtors	226	224
Cash and bank balances	3	2
Loans and advances	25	24
Total Current Assets, Loans & Advances	373	360
Less: Current liabilities and provisions	266	261
Net Current assets	107	99
Total	1,088	1,026

Particulars	BIOCON LIMITED (CONSOLIDATED)		
Particulars   Cash Flow from Operating Activities   Cash Flow from Operating Activities	STATEMENT OF CASH FLOWS		(Rs. crores)
Less/Add: non-cash items/ items required separately   Depreciation	Particulars	ended June 30,	ended March 31,
Less/Add: non-cash items/ items required separately   Depreciation	I. Cash Flow from Operating Activities		
Depreciation	Net profit before tax	42	203
Others         0         (2)           Changes in working capital and other provisions         6         (127)           Cash generated from operations         59         104           Tax paid (net of refunds)         (4)         (23)           Net Cash provided by operating activities         55         81           II. Cash Flow from Investing Activities           Fixed Assets         (63)         (229)           Change in minority Interest         -         4           Investments         (15)         132           Net cash used for investing activities         (77)         (89)           III. Cash Flows from Financing Activities         20         5           Net Cash provided/(used) for financing activities         20         5           IV. Net Change in Cash and Cash Equivalents (I+II+III)         (1)         (3)           V. Cash & Cash Eq. at the beginning of the year         2         3           VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST ACQUIRED DURING THE YEAR         2         2	Less/Add: non-cash items/ items required separately		
Changes in working capital and other provisions         6         (127)           Cash generated from operations         59         104           Tax paid (net of refunds)         (4)         (23)           Net Cash provided by operating activities         55         81           II. Cash Flow from Investing Activities         (63)         (229)           Fixed Assets         (63)         (229)           Change in minority Interest         -         4           Interest / dividend received         1         5           Investments         (15)         132           Net cash used for investing activities         (77)         (89)           III. Cash Flows from Financing Activities         20         5           Borrowings and other financing activities         20         5           Net Cash provided/(used) for financing activities         20         5           IV. Net Change in Cash and Cash Equivalents (I+II+III)         (1)         (3)           V. Cash & Cash Eq. at the beginning of the year         2         3           VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST         2         2           ACQUIRED DURING THE YEAR         2         2	Depreciation	11	30
Cash generated from operations         59         104           Tax paid (net of refunds)         (4)         (23)           Net Cash provided by operating activities         55         81           II. Cash Flow from Investing Activities         (63)         (229)           Change in minority Interest         -         4           Interest / dividend received         1         5           Investments         (15)         132           Net cash used for investing activities         (77)         (89)           III. Cash Flows from Financing Activities         20         5           Borrowings and other financing activities         20         5           Net Cash provided/(used) for financing activities         20         5           IV. Net Change in Cash and Cash Equivalents (I+II+III)         (1)         (3)           V. Cash & Cash Eq. at the beginning of the year         2         3           VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST ACQUIRED DURING THE YEAR         2         2	Others	0	(2)
Tax paid (net of refunds)  Net Cash provided by operating activities  II. Cash Flow from Investing Activities  Fixed Assets  Change in minority Interest  Interest / dividend received  Interest / dividend received  Interest / dividend received  III. Cash Flows from Financing activities  Net cash used for investing activities  III. Cash Flows from Financing Activities  Borrowings and other financing activities  Net Cash provided/(used) for financing activities  20  5  IV. Net Change in Cash and Cash Equivalents (I+II+III)  V. Cash & Cash Eq. at the beginning of the year  2  3  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST  ACQUIRED DURING THE YEAR	Changes in working capital and other provisions	6	(127)
Net Cash provided by operating activities  II. Cash Flow from Investing Activities  Fixed Assets  (63) (229)  Change in minority Interest  - 4 Interest / dividend received  1 5 Investments  (15) 132  Net cash used for investing activities  (77) (89)  III. Cash Flows from Financing Activities  Borrowings and other financing activities  Poet Cash provided/(used) for financing activities  20 5  IV. Net Change in Cash and Cash Equivalents (I+II+III)  (1) (3)  V. Cash & Cash Eq. at the beginning of the year  2 3  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST ACQUIRED DURING THE YEAR	Cash generated from operations	59	104
II. Cash Flow from Investing Activities   (63) (229)	Tax paid (net of refunds)	(4)	(23)
Fixed Assets  Change in minority Interest  - 4  Interest / dividend received 1 5  Investments (15) 132  Net cash used for investing activities (77) (89)  III. Cash Flows from Financing Activities Borrowings and other financing activities 20 5  Net Cash provided/(used) for financing activities 20 5  IV. Net Change in Cash and Cash Equivalents (I+II+III) (1) (3)  V. Cash & Cash Eq. at the beginning of the year 2 3  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST ACQUIRED DURING THE YEAR	Net Cash provided by operating activities	55	81
Change in minority Interest Interest / dividend received Investments (15) Investments (15) It is is is investments Net cash used for investing activities (77) III. Cash Flows from Financing Activities Borrowings and other financing activities 20 5 Net Cash provided/(used) for financing activities 20 5 IV. Net Change in Cash and Cash Equivalents (I+II+III) (1) (3) V. Cash & Cash Eq. at the beginning of the year 2 3 VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST ACQUIRED DURING THE YEAR	II. Cash Flow from Investing Activities		
Interest / dividend received 1 5 Investments (15) 132  Net cash used for investing activities (77) (89)  III. Cash Flows from Financing Activities  Borrowings and other financing activities 20 5  Net Cash provided/(used) for financing activities 20 5  IV. Net Change in Cash and Cash Equivalents (I+II+III) (1) (3)  V. Cash & Cash Eq. at the beginning of the year 2 3  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST ACQUIRED DURING THE YEAR	Fixed Assets	(63)	(229)
Investments  Net cash used for investing activities  III. Cash Flows from Financing Activities  Borrowings and other financing activities  20 5  Net Cash provided/(used) for financing activities  20 5  IV. Net Change in Cash and Cash Equivalents (I+II+III)  (1)  (3)  V. Cash & Cash Eq. at the beginning of the year  2  3  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST ACQUIRED DURING THE YEAR	Change in minority Interest	-	4
Net cash used for investing activities  III. Cash Flows from Financing Activities  Borrowings and other financing activities  Net Cash provided/(used) for financing activities  20 5  IV. Net Change in Cash and Cash Equivalents (I+II+III)  (1)  (3)  V. Cash & Cash Eq. at the beginning of the year  2  3  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST  ACQUIRED DURING THE YEAR	Interest / dividend received	1	5
III. Cash Flows from Financing Activities  Borrowings and other financing activities  20 5  Net Cash provided/(used) for financing activities  20 5  IV. Net Change in Cash and Cash Equivalents (I+II+III)  (1)  (3)  V. Cash & Cash Eq. at the beginning of the year  2 3  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST ACQUIRED DURING THE YEAR	Investments	(15)	132
Borrowings and other financing activities  Net Cash provided/(used) for financing activities  1V. Net Change in Cash and Cash Equivalents (I+II+III)  (1)  (3)  V. Cash & Cash Eq. at the beginning of the year  2  3  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST  ACQUIRED DURING THE YEAR	Net cash used for investing activities	(77)	(89)
Net Cash provided/(used) for financing activities  20 5  IV. Net Change in Cash and Cash Equivalents (I+II+III)  (1) (3)  V. Cash & Cash Eq. at the beginning of the year  2 3  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST  ACQUIRED DURING THE YEAR	III. Cash Flows from Financing Activities		
IV. Net Change in Cash and Cash Equivalents (I+II+III)  (1)  (3)  V. Cash & Cash Eq. at the beginning of the year  2  3  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST  ACQUIRED DURING THE YEAR	Borrowings and other financing activities	20	5
V. Cash & Cash Eq. at the beginning of the year  2  VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST  ACQUIRED DURING THE YEAR  2  2  2	Net Cash provided/(used) for financing activities	20	5
VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST  ACQUIRED DURING THE YEAR  2 2 2	IV. Net Change in Cash and Cash Equivalents (I+II+III)	(1)	(3)
ACQUIRED DURING THE YEAR	V. Cash & Cash Eq. at the beginning of the year	2	3
VII. Cash and Cash Eq. at the end of the year (IV+V+VI)  3 2		2	2
	VII. Cash and Cash Eq. at the end of the year (IV+V+VI)	3	2