

BIOCON GROUP

FINANCIALS

Q1 FY 2007 vs Q1 FY 2006

FACT SHEET

BIOCON LIMITED (CONSOLIDATED)
PROFIT & LOSS STATEMENT
(Rs. crores)

Particulars	Q1 FY 2007	Q1 FY 2006	Variance Q1 FY 07 vs Q1 FY 06	Full Year ended March 31, 2006
<u>INCOME</u>				
Sales-Biopharmaceuticals	161	135	19%	603
Sales- Enzymes	22	20	10%	85
Contract research	29	19	52%	100
Total Sales	212	174	22%	788
Other income	1	2		5
Total Income / Revenues	213	176	21%	793
<u>EXPENDITURE</u>				
Material & Power Costs	119	97	23%	434
Staff costs	18	15	20%	62
Other expenses	21	12	77%	63
Manufacturing, staff & other exps	158	124	28%	559
PBDIT /EBIDTA	55	52	6%	234
Interest and finance charges	2	0		2
PBDT	53	52	3%	232
Depreciation	11	7		29
PBT	42	45	-5%	203
Taxes	4	7		31
PROFIT FOR THE PERIOD	38	38	1%	172
Add/(less): Minority interest	1	1		2
PAT	39	39	1%	174
EPS on issued capital (Rs)	3.9	3.9	1%	17.4

Note: The figures are rounded off to nearest crores, percentages are based on absolute numbers

BIOCON LIMITED (CONSOLIDATED)		
BALANCE SHEET		<i>(Rs. crores)</i>
Particulars	As at 30-Jun-06	As at 31-Mar-06
<u>SOURCES OF FUNDS</u>		
Share Capital	50	50
Reserves & Surplus	878	838
Total Shareholder's Funds	928	888
Minority interest	3	3
Deferred Tax Liability	29	30
Secured Loans	88	68
Unsecured Loans	40	37
Total Loan Funds	128	105
Total	1,088	1,026
<u>APPLICATION OF FUNDS</u>		
Fixed Assets (Net)	847	827
Intangible Assets	53	0
Investments	81	100
Inventories	119	110
Sundry debtors	226	224
Cash and bank balances	3	2
Loans and advances	25	24
Total Current Assets, Loans & Advances	373	360
Less: Current liabilities and provisions	266	261
Net Current assets	107	99
Total	1,088	1,026

BIOCON LIMITED (CONSOLIDATED)		
STATEMENT OF CASH FLOWS		<i>(Rs. crores)</i>
Particulars	Full Year ended June 30, 2006	Full Year ended March 31, 2006
<u>I. Cash Flow from Operating Activities</u>		
Net profit before tax	42	203
Less/Add: non-cash items/ items required separately		
Depreciation	11	30
Others	0	(2)
Changes in working capital and other provisions	6	(127)
Cash generated from operations	59	104
Tax paid (net of refunds)	(4)	(23)
Net Cash provided by operating activities	55	81
<u>II. Cash Flow from Investing Activities</u>		
Fixed Assets	(63)	(229)
Change in minority Interest	-	4
Interest / dividend received	1	5
Investments	(15)	132
Net cash used for investing activities	(77)	(89)
<u>III. Cash Flows from Financing Activities</u>		
Borrowings and other financing activities	20	5
Net Cash provided/(used) for financing activities	20	5
<u>IV. Net Change in Cash and Cash Equivalents (I+II+III)</u>		
	(1)	(3)
<u>V. Cash & Cash Eq. at the beginning of the year</u>	2	3
<u>VI CASH AND CASH EQUIVALENTS OF THE ESOP TRUST ACQUIRED DURING THE YEAR</u>	2	2
<u>VII. Cash and Cash Eq. at the end of the year (IV+V+VI)</u>	3	2