

ASSETS Non-current assets (a) Property, plant and equipment (b) Capital work-in-progress (c) Investment property (d) Goodwill (e) Other intangible assets (f) Intangible assets under development (g) Investments in associates and a joint venture (h) Financial assets Investments Derivative assets Other financial assets (i) Income-tax asset, net (j) Deferred tax asset, net (g) Inventories (k) Other non-current assets  Current assets (a) Inventories (b) Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Derivative assets Other financial assets (c) Other current assets  111  521  532  641  533  641  653  661  672  673  674  675  676  677  677  677  677  677
Non-current assets   (a) Property, plant and equipment   3,630   3   3   (b) Capital work-in-progress   779   (c) Investment property   -     (d) Goodwill   26   (e) Other intangible assets   43   (f) Intangible assets under development   524   (g) Investments in associates and a joint venture   (h) Financial assets   111   Other financial assets   125   (i) Income-tax asset, net   127   (j) Deferred tax asset, net   193   (k) Other non-current assets   1993   (k) Other non-current assets   1993   (k) Other hank balances   723   (b) Financial assets   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064   1,064
(a) Property, plant and equipment (b) Capital work-in-progress (c) Investment property (d) Goodwill (e) Other intangible assets (f) Intangible assets under development (g) Investments in associates and a joint venture (h) Financial assets Investments Derivative assets Other financial assets (i) Income-tax asset, net (j) Deferred tax asset, net (g) Inventments (k) Other non-current assets (a) Inventories (b) Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Derivative assets Other financial assets (c) Other current assets (d) Income tax equivalents (e) Financial assets (f) Income tax equivalents (g) Income tax equivalents (h) Financial assets (h) Finan
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(c) Investment property (d) Goodwill (e) Other intangible assets (f) Intangible assets under development (g) Investments in associates and a joint venture (h) Financial assets Investments Derivative assets (i) Income-tax asset, net (j) Deferred tax asset, net (j) Deferred tax asset, net (a) Inventories (b) Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Derivative assets (c) Other current assets  111  Current assets (a) Inventories (b) Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Derivative assets Other financial assets (c) Other current assets  192 (c) Other current assets  192 (c) Other current assets 193  TOTAL 9,990  S  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity 4,881  Equity etributable to owners of the Company  5,181
(d) Goodwill (e) Other intangible assets (f) Intangible assets under development (g) Investments in associates and a joint venture (h) Financial assets Investments Derivative assets Other financial assets (i) Income-tax asset, net (j) Deferred tax asset, net (j) Deferred tax asset, net (k) Other non-current assets  Current assets (a) Investments Financial assets (b) Financial assets (c) Financial assets (a) Investments Financial assets (b) Financial assets (c) Other bank balances Derivative assets Other financial assets (c) Other current assets  Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company  5,181  43  43  43  43  43  43  43  43  43  4
(e) Other intangible assets (f) Intangible assets under development (g) Investments in associates and a joint venture (h) Financial assets Investments Derivative assets Other financial assets (i) Income-tax asset, net (j) Deferred tax asset, net (j) Deferred tax asset, net (k) Other non-current assets  Current assets (a) Inventories (b) Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Derivative assets Other financial assets (c) Other current assets  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company  5,181  43  43  43  43  43  43  43  43  43  4
(f) Intangible assets under development (g) Investments in associates and a joint venture (h) Financial assets Investments Derivative assets Other financial assets (i) Income-tax asset, net (j) Deferred tax asset, net (j) Deferred tax asset, net (k) Other non-current assets  25  Current assets (a) Inventories (b) Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Derivative assets Other financial assets (c) Other current assets  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company  5,181  44  64  65  66  67  68  69  60  61  61  61  61  61  61  61  61  61
(g) Investments in associates and a joint venture (h) Financial assets
(h) Financial assets
Investments
Derivative assets
Other financial assets       25         (i) Income-tax asset, net       127         (j) Deferred tax asset, net       193         (k) Other non-current assets       319         Current assets         (a) Inventories       723         (b) Financial assets       611         Investments       611         Trade receivables       1,064         Cash and cash equivalents       501         Other bank balances       822         Derivative assets       99         Other financial assets       192         (c) Other current assets       137         TOTAL       9,990         EQUITY AND LIABILITIES         Equity       4,149         4       4,881         4       4,881         4       4,881         4       4,881         4       4,881         4       4,881         4       4,881         4       4,881         4       4,881         4       4,881
(i) Income-tax asset, net       127         (j) Deferred tax asset, net       193         (k) Other non-current assets       319         Current assets         (a) Inventories       723         (b) Financial assets       611       1         Investments       611       1         Trade receivables       1,064       1         Cash and cash equivalents       501       1         Other bank balances       822       1         Derivative assets       99       9         Other financial assets       192       1         (c) Other current assets       137       4,149       4         TOTAL       9,990       5         EQUITY AND LIABILITIES       8       1       300       1         Equity       4       300       4       4,881       4         Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="
(j) Deferred tax asset, net (k) Other non-current assets  2319  5,841 5  Current assets (a) Inventories (b) Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Derivative assets Other financial assets (c) Other current assets 137  C) Other current assets 138  C) Other current assets 139  C) Other current assets 130  C) Other current assets 130  C) Other current assets 131  C) Other current assets 132  C) Other current assets 133  C) Other current assets 134  C) Other current assets 135  C) Other current assets 137  C) Other current assets 137  C) Other current assets 137  C) Other current assets 138  C) Other current assets 131  C) Other current assets 132  C) Other current assets 133  C) Other current assets 134  C) Other current assets 136  C) Other current assets 137  C) Other current assets 138  C) Other current assets 131  C) Ot
(k) Other non-current assets       319         5,841       5         5,841       5         5,841       5         5,841       5         5,841       5         5,841       5         6       723         (b) Financial assets       611       1         1 Trade receivables       1,064       1         Cash and cash equivalents       501       1         Other bank balances       822       1         Derivative assets       99       9         Other financial assets       192       137         (c) Other current assets       137       4,149         4       4,149       4         TOTAL       9,990       5         EQUITY AND LIABILITIES       2         Equity       300       10         (b) Other equity       4,881       4         Equity attributable to owners of the Company       5,181       4
S,841   S   S   S   S   S   S   S   S   S
(a) Inventories       723         (b) Financial assets       611         Investments       611         Trade receivables       1,064         Cash and cash equivalents       501         Other bank balances       822         Derivative assets       99         Other financial assets       192         (c) Other current assets       137         TOTAL       9,990         Sequity       9         (a) Equity share capital       300         (b) Other equity       4,881         Equity attributable to owners of the Company       5,181
(a) Inventories       723         (b) Financial assets       611         Investments       611         Trade receivables       1,064         Cash and cash equivalents       501         Other bank balances       822         Derivative assets       99         Other financial assets       192         (c) Other current assets       137         TOTAL       9,990         EQUITY AND LIABILITIES       Equity         Equity       300         (b) Other equity       4,881         Equity attributable to owners of the Company       5,181
(a) Inventories       723         (b) Financial assets       611         Investments       611         Trade receivables       1,064         Cash and cash equivalents       501         Other bank balances       822         Derivative assets       99         Other financial assets       192         (c) Other current assets       137         TOTAL       9,990         Sequity       9         (a) Equity share capital       300         (b) Other equity       4,881         Equity attributable to owners of the Company       5,181
(b) Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Derivative assets Other financial assets (c) Other current assets  FOTAL  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company  611 101 110 110 110 110 110 110 110 11
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Trade receivables Cash and cash equivalents Other bank balances Derivative assets Other financial assets (c) Other current assets  TOTAL  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company  1,064 501 501 501 501 501 501 501 604 605 604 605 606 606 607 607 607 608 608 608 608 608 608 608 608 608 608
Cash and cash equivalents Other bank balances Derivative assets Other financial assets (c) Other current assets  192 4,149  TOTAL  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company  501 502 503 504 504 507 501 508 501 508 501 508 501 508 501 508 508 508 508 508 508 508 508 508 508
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Derivative assets Other financial assets (c) Other current assets  TOTAL  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company  99 192 4,149 4 4,149 4 5 4 4,149 4 4 5 4 4 5 4 4 5 6 6 7 7 7 8 7 8 8 99 192 8 7 8 8 99 192 8 8 99 192 8 192 8 193 8 4 192 8 193 8 4 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8 193 8
Other financial assets       192         (c) Other current assets       137         4,149       4         TOTAL       9,990         EQUITY AND LIABILITIES       5         Equity       300         (a) Equity share capital       300         (b) Other equity       4,881         Equity attributable to owners of the Company       5,181
(c) Other current assets       137         4,149       4         TOTAL       9,990         EQUITY AND LIABILITIES       9,990         Equity       300         (a) Equity share capital       300         (b) Other equity       4,881         Equity attributable to owners of the Company       5,181
TOTAL 9,990 9  EQUITY AND LIABILITIES Equity (a) Equity share capital 300 (b) Other equity 4,881 4 Equity attributable to owners of the Company 5,181 4
TOTAL 9,990 S  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Equity attributable to owners of the Company  5,181
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(a) Equity share capital300(b) Other equity4,881Equity attributable to owners of the Company5,181
(b) Other equity 4,881 4 Equity attributable to owners of the Company 5,181 4
Non-controlling interests 468
5,649
Non-current liabilities
(a) Financial liabilities
Borrowings 1,790 2
Derivative liability 18
Other financial liabilities -
(b) Provisions 49
(c) Other non-current liabilities 342
2,199 2
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Current liabilities
(a) Financial liabilities
Borrowings 130 Trade payables 1,006
Derivative liability 1,006
Other financial liabilities 556
(b) Provisions 47
1 100 1 100 m m t t 1
1 ' '
(c) Income tax liability, net
(c) Income tax liability, net  (d) Other current liabilities  89  308
(c) Income tax liability, net

## BIOCON LIMITED (CONSOLIDATED) PROFIT & LOSS STATEMENT

(Rs. Crores)

		(Rs. Crores)
FY 2018	FY 2017	Variance
1,508	1,641	-8%
770	702	10%
612	549	11%
1,423	1,193	19%
(183)	(163)	13%
4,130	3,922	5%
206	157	31%
4,336	4,079	6%
1.825	1.611	13%
846	686	23%
216	267	-19%
414		10%
3,301		12%
1,035	1,137	-9%
61	26	137%
385	277	39%
(21)	(16)	31%
610	850	-28%
-	-	-
610	850	-28%
157	154	2%
-	8	-
453	688	-34%
81	76	6%
372	612	-39%
6.2	10.2	
ges are based on absolute	numbers	
23	145	
380	402	
	1,508 770 612 1,423 (183) 4,130 206 4,336  1,825 846 216 414 3,301 1,035 61 385 (21) 610 - 610 157 - 453 81 372 6.2 ges are based on absolute of the second	1,508

BIOCON LIMITED (CONSOLIDATED) PROFIT & LOSS STATEMENT			(Rs. Crores
Particulars	Q4 FY 18	Q4 FY 17	Variance
INCOME			
Small molecules	426	395	8%
Biologics	241	163	47%
Branded formulations	149	131	14%
Research services	409	283	45%
Inter-segment	(55)	(41)	35%
Revenue from operations #	1,170	931	26%
Other income	67	43	56%
TOTAL REVENUE	1,237	974	27%
EXPENDITURE  Maria 18 Parameters	522	202	270
Material & Power costs	523	383	379
Staff costs	234	178	329
Research & Development expenses*	51	65	-22%
Other expenses	129	117	109
Manufacturing, staff & other expenses	937	743	269
EBITDA	300	231	30%
Interest & Finance charges	17	5	238%
Depreciation & Amortisation	95	73	319
Share of profit in JV / Associate, net	(5)	(6)	-79
PBT BEFORE EXCEPTIONAL ITEM	193	159	22%
Exceptional item, Net	-	-	-
PBT	193	159	22%
Taxes	41	3	1528%
Taxes on exceptional item	-	8	-
NET PROFIT BEFORE MINORITY INTEREST	152	148	3%
Minority interest	22	21	7%
NET PROFIT FOR THE PERIOD	130	127	2%
EPS Rs.	2.2	2.1	
Note: The figures are rounded off to the nearest crores, percenta	iges are based on absolute	numbers	
# Licensing Income	2	16	

\* Gross Research & Development expenses

BIOCON LIMITED (CONSOLIDATED)	
PROFIT & LOSS STATEMENT	(Rs. Crores)

PROFIT & LOSS STATEMENT			(Rs. Crores)
Particulars	Q4 FY 18	Q3 FY 18	Variance
INCOME			
Small molecules	426	369	15%
Biologics	241	190	27%
Branded formulations	149	156	-4%
Research services	409	388	6%
Inter-segment	(55)	(45)	24%
Revenue from operations #	1,170	1,058	11%
Other income	67	34	99%
TOTAL REVENUE	1,237	1,092	13%
<u>EXPENDITURE</u>			
Material & Power costs	523	470	11%
Staff costs	234	215	9%
Research & Development expenses*	51	53	-4%
Other expenses	129	99	30%
Manufacturing, staff & other expenses	937	837	12%
EBITDA	300	255	18%
Interest & Finance charges	17	15	15%
Depreciation & Amortisation	95	97	-2%
Share of profit in JV / Associate, net	(5)	(6)	-18%
PBT BEFORE EXCEPTIONAL ITEM	193	149	30%
Exceptional item, Net	-	-	-
PBT	193	149	30%
Taxes	41	36	13%
NET PROFIT BEFORE MINORITY INTEREST	152	113	35%
Minority interest	22	22	3%
NET PROFIT FOR THE PERIOD	130	91	43%
EPS Rs.	2.2	1.5	
Note: The figures are rounded off to the nearest crores, percenta	ges are based on absolute	numbers	
# Licensing Income	2	12	
* Gross Research & Development expenses	98	94	
Gross research & Development expenses	20	J- <del>-</del>	