

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

(Rs in Million, except per equity share data)

Particulars	Three months ended	Six months ended	Three months ended
	30.09.2016	30.09.2016	30.09.2015
	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations	9,541	19,461	7,962
Net profit before tax, exceptional items and minority interest	2,036	4,358	1,279
Net profit after exceptional items and before tax and minority interest	2,036	4,358	201
Net profit / (loss) after tax and minority interest	1,467	3,133	(106)
Total Comprehensive Income for the period attributable to shareholders	1,783	3,311	(265)
Paid-up equity share capital (Face value of Rs. 5 each)	1,000	1,000	1,000
Earnings per share (of Rs. 5 each) (not annualised)			
(a) Basic	7.48	15.97	(0.54)
(b) Diluted	7.42	15.88	(0.54)

1. Unaudited financial results of Biocon Limited (standalone information)

(Rs in Million, except per equity share data)

Particulars	Three months ended	Six months ended	Three months ended
	30.09.2016	30.09.2016	30.09.2015
	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations	6,259	13,313	5,573
Net profit before tax and exceptional items	1,182	2,899	1,023
Net profit after exceptional items and before tax	1,182	2,899	1,985
Net profit after tax	700	2,114	741
Total Comprehensive Income for the period	744	2,145	731
Paid-up equity share capital (Face value of Rs.5 each)	1,000	1,000	1,000
Earnings per share (of Rs. 5 each) (not annualised)			
(a) Basic	3.57	10.78	3.77
(b) Diluted	3.54	10.72	3.77

- The unaudited standalone financial results and the unaudited consolidated financial results for the quarter and half year ended 30 September 2016 in respect of Biocon Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20 October 2016. The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The Company has not opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the figures for the year ended 31 March 2016 have been presented after incorporating the applicable Ind AS adjustments in addition to the figures for the quarter and half year ended 30 September 2015.
- The Company has also prepared a reconciliation of the net profit for the corresponding periods under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliations for the quarter and half year ended 30 September 2015 and year ended 31 March 2016 for standalone and consolidated financial results are available on the Company's website www.biocon.com
- The above is an extract of the detailed format of Quarterly/ Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Half Yearly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.biocon.com