

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

(Rs in Million, except per equity share data)

Particulars	3 months ended 31.03.2017	Year ended 31.03.2017	3 months ended 31.03.2016
Total income from operations	9,311	39,216	9,567
Net profit before share of profit of joint venture, tax, exceptional items and minority interest	1,532	8,334	1,353
Net profit before tax and minority interest	1,587	8,497	4,090
Net profit after tax and minority interest	1,275	6,121	3,330
Total Comprehensive Income for the period attributable to shareholders	1,659	6,885	3,369
Paid-up equity share capital (Face value of Rs. 5 each)	1,000	1,000	1,000
<b>Earnings per share (of Rs. 5 each) (not annualised)</b>			
(a) Basic	6.49	31.18	16.97
(b) Diluted	6.43	30.97	16.95

**1. Audited financial results of Biocon Limited (standalone information)**

(Rs in Million, except per equity share data)

Particulars	3 months ended 31.03.2017	Year ended 31.03.2017	3 months ended 31.03.2016
Total income from operations	6,321	26,184	6,459
Net profit before tax and exceptional items	991	5,362	1,461
Net profit after exceptional items and before tax	991	5,362	1,560
Net profit after tax	2,038	5,193	1,288
Total Comprehensive Income for the period	2,071	5,277	1,286
Paid-up equity share capital (Face value of Rs.5 each)	1,000	1,000	1,000
<b>Earnings per share (of Rs. 5 each) (not annualised)</b>			
(a) Basic	10.37	26.45	6.56
(b) Diluted	10.28	26.27	6.56

- The standalone and consolidated financial results for the quarter and year ended 31 March 2017 in respect of Biocon Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 April 2017. The above results have been audited by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016.
- The Company has prepared a reconciliation of the net profit for the corresponding periods under the previously applicable Generally Accepted Accounting Principles ("Previous GAAP") with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliations for the quarter and year ended 31 March 2016 for standalone and consolidated financial results are available on the Company's website [www.biocon.com](http://www.biocon.com).
- The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.biocon.com](http://www.biocon.com).